

# REDFERN LEGAL CENTRE FINANCIAL REPORT 2024



**Redfern  
Legal  
Centre**

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# Redfern Legal Centre Ltd

ABN 31 001 442 039

Financial Statements  
For the Year Ended 30 June 2024

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**Redfern Legal Centre Ltd**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Financial Year Ended 30 June 2024**

	Notes	2024 \$	2023 \$
<b>Revenue</b>			
Revenue from contracts with customers	4	4,536,104	4,021,570
Other income	5	259,669	205,094
<b>Total revenue</b>		<b>4,795,773</b>	<b>4,226,664</b>
<b>Expenses</b>			
Administration and other operating costs		(579,136)	(507,928)
Depreciation and amortisation expense		(223,295)	(203,533)
Employee benefits		(3,965,934)	(3,408,319)
Finance costs		(7,499)	(8,927)
<b>Total expenses</b>		<b>(4,775,864)</b>	<b>(4,128,707)</b>
<b>Net surplus for the year</b>		<b>19,909</b>	<b>97,957</b>
Income tax expense		-	-
<b>Surplus after income tax</b>		<b>19,909</b>	<b>97,957</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>19,909</b>	<b>97,957</b>

The accompanying notes form part of these financial statements.

**Redfern Legal Centre Ltd**  
**Statement of Financial Position**  
**As at 30 June 2024**

	Notes	2024 \$	2023 \$
<b>Assets</b>			
<b>Current</b>			
Cash and cash equivalents	6	3,276,655	3,343,099
Trade and other receivables	7	164,225	170,978
Other assets	8	54,798	39,815
<b>Current assets</b>		<b>3,495,678</b>	<b>3,553,892</b>
<b>Non-current</b>			
Property, plant and equipment	9	64,129	50,294
Right-of-use assets	10	51,300	45,980
<b>Non-current assets</b>		<b>115,429</b>	<b>96,274</b>
<b>Total assets</b>		<b>3,611,107</b>	<b>3,650,166</b>
<b>Liabilities</b>			
<b>Current</b>			
Trade and other payables	11	454,184	359,436
Provisions	12	503,765	457,961
Lease liabilities	13	52,844	53,734
Contract liabilities	14	1,161,533	1,362,778
<b>Current liabilities</b>		<b>2,172,326</b>	<b>2,233,909</b>
<b>Non-current</b>			
Provisions	12	51,272	48,657
<b>Non-current liabilities</b>		<b>51,272</b>	<b>48,657</b>
<b>Total liabilities</b>		<b>2,223,598</b>	<b>2,282,566</b>
<b>Net assets</b>		<b>1,387,509</b>	<b>1,367,600</b>
<b>Equity</b>			
Reserves		141,485	215,025
Accumulated funds		1,246,024	1,152,575
<b>Total equity</b>		<b>1,387,509</b>	<b>1,367,600</b>

The accompanying notes form part of these financial statements.

**Redfern Legal Centre Ltd**  
**Statement of Changes in Equity**  
**For the Financial Year Ended 30 June 2024**

Notes	Special Reserve \$	Accumulated Funds \$	Total Equity \$
Balance at 1 July 2022	262,500	1,007,143	<b>1,269,643</b>
Surplus for the year	-	97,957	<b>97,957</b>
Other comprehensive income	-	-	-
Total comprehensive income	-	97,957	<b>97,957</b>
Transfer (from)/to reserves	(47,475)	47,475	-
Balance at 30 June 2023	<u>215,025</u>	<u>1,152,575</u>	<b><u>1,367,600</u></b>
Balance at 1 July 2023	215,025	1,152,575	<b>1,367,600</b>
Surplus for the year	-	19,909	<b>19,909</b>
Other comprehensive income	-	-	-
Total comprehensive income	-	19,909	<b>19,909</b>
Transfer (from)/to reserves	(73,540)	73,540	-
Balance at 30 June 2024	<u>141,485</u>	<u>1,246,024</u>	<b><u>1,387,509</u></b>

The accompanying notes form part of these financial statements.

**Redfern Legal Centre Ltd**  
**Statement of Cash Flows**  
**For the Financial Year Ended 30 June 2024**

	Notes	2024 \$	2023 \$
<b>Cash flows from operating activities</b>			
Receipts from donors, funding agreements, customers and others		4,936,171	4,907,431
Payments to suppliers and employees		(4,792,894)	(4,251,205)
Interest received		33,619	6,664
<b>Net cash provided by operating activities</b>		<b>176,896</b>	<b>662,890</b>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		(37,248)	-
Divestment of term deposits		-	1,000,000
<b>Net cash (used in)/provided by investing activities</b>		<b>(37,248)</b>	<b>1,000,000</b>
<b>Cash flows from financing activities</b>			
Net repayments of lease liabilities		(206,092)	(221,410)
<b>Net cash used in financing activities</b>		<b>(206,092)</b>	<b>(221,410)</b>
Net change in cash and cash equivalents		(66,444)	1,441,480
Cash and cash equivalents at beginning of financial year		3,343,099	2,011,103
<b>Cash and cash equivalents at end of financial year</b>	6	<b>3,276,655</b>	<b>3,343,099</b>

The accompanying notes form part of these financial statements.

**Redfern Legal Centre Ltd**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2024**

**1. General information**

The financial statements cover Redfern Legal Centre Ltd, an entity limited by guarantee, incorporated and domiciled in Australia. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards and a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012*.

The entity's principal activity was to provide legal advice and advocacy to persons otherwise unable to afford legal services, to promote community education in matters relating to law and the legal system and to contribute to law reform which will bring about social and legal change to enhance respect for human rights.

Principal place of business is 73 Pitt Street, Redfern, NSW, 2016.

The financial report was authorised for issue by the Board of Directors on 30 October 2024.

**2. Changes in accounting policies**

**New and revised standards that are effective for these financial statements**

A number of revised standards became effective for the first time to annual periods beginning on or after 1 January 2023. The adoption of these revised accounting standards has not had a material impact on the entity's financial statements.

**Accounting Standards issued but not yet effective and not been adopted early by the entity**

A number of new and revised standards have been issued but are not yet effective and have not been adopted early by the entity. The Board of Directors is currently assessing the impact such standards will have on the entity.

**3. Summary of material accounting policy information**

**Financial reporting framework**

The general purpose financial statements of the entity have been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

**Statement of compliance**

The general purpose financial statements of the entity have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and other authoritative pronouncements of the Australian Accounting Standards Board.

**Basis of preparation**

The financial statements are presented in Australian dollar (\$), which is the entity's functional and presentation currency.

The material accounting policy information that has been adopted in the preparation of this report are as follows:

**Revenue from contracts with customers**

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the entity expects to receive in exchange for those goods or services.

**Redfern Legal Centre Ltd**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2024**

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

**Income tax**

No provision for income tax has been raised as the entity is exempt from income tax as a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012*.

**Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected losses. Trade receivables are generally due for settlement within 30 days.

**Property, plant and equipment**

Depreciation

The depreciable amount of all fixed assets is depreciated over the asset's useful life to the entity commencing from the time the asset is held ready for use.

The depreciation rate used for each class of depreciable assets are:

<b>Class of fixed asset</b>	<b>Depreciation rate</b>
Office equipment	13 – 33%

**Right-of-use assets**

Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

	<b>2024</b>	<b>2023</b>
Office premises	<b>1 year</b>	3 years

The right-of-use assets are also subject to impairment.

**Trade and other payables**

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to the short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**Liabilities relating to contracts with customers**

Contract liabilities

A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before the entity transfers the related goods or services. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when the entity performs under the contract (i.e. transfers control of the related goods or services to the customer).



**Redfern Legal Centre Ltd**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2024**

**Significant management judgement in applying accounting policies**

When preparing the financial statements, the Board of Directors undertake a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An allowance for expected losses is included, where applicable, based on historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment. The allowance for expected losses is based on the best information at the reporting date.

Useful lives of depreciable assets

The Board of Directors review its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain depreciable assets.

Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

**Redfern Legal Centre Ltd**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>4. Revenue from contracts with customers</b>		
<u>Revenue recognised over time</u>		
Grants - Local (City of Sydney)	5,000	45,000
Grants - NSW (multiple departments)	2,888,624	1,452,798
Grants - Cwlth (incl additional NLAP)	974,477	987,489
Philanthropic / Corporate	538,060	1,470,894
<b>Total Grants by Funder</b>	<b>4,406,161</b>	<b>3,956,181</b>
Contract fees and consultancy	129,943	65,389
	<b>4,536,104</b>	<b>4,021,570</b>

**How the entity recognises revenue**

Grants

If conditions are attached to a grant and funding, revenue is recognised when the entity satisfies those conditions.

Contract fees and consultancy

Revenue relating to contract fees and consultancy is recognised over the period in which the service is provided.

**5. Other income**

Donations - in-kind	74,263	72,100
Donations - other	149,848	56,864
Interest income	33,619	6,664
Other income	1,939	69,466
	<b>259,669</b>	<b>205,094</b>

**6. Cash and cash equivalents**

Cash at bank	1,776,155	3,342,599
Short-term deposits	1,500,500	500
	<b>3,276,655</b>	<b>3,343,099</b>

**Redfern Legal Centre Ltd**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>7. Trade and other receivables</b>		
<b>Current</b>		
Trade receivables	-	27,259
Accrued income	52,871	21,333
Bank guarantee	109,485	109,485
Other receivables	1,869	12,901
	<b>164,225</b>	<b>170,978</b>

<b>8. Other assets</b>		
Prepayments	54,798	39,815
	<b>54,798</b>	<b>39,815</b>

<b>9. Property, plant and equipment</b>		
Office equipment at cost	165,966	128,717
Office equipment accumulated depreciation	(101,837)	(78,423)
	<b>64,129</b>	<b>50,294</b>

	<b>Office Equipment</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
Net carrying amount 1 July 2023	50,294	<b>50,294</b>
Additions	37,248	<b>37,248</b>
Disposals	-	-
Depreciation	(23,413)	<b>(23,413)</b>
Net carrying amount 30 June 2024	64,129	<b>64,129</b>

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>10. Right-of-use assets</b>		
Right-of-use assets at cost	205,202	735,681
Right-of-use assets accumulated depreciation	(153,902)	(689,701)
	<b>51,300</b>	<b>45,980</b>

**Redfern Legal Centre Ltd**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2024**

**10. Right-of-use assets (continued)**

	<b>Right-of-Use</b>	
	<b>Assets</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
Net carrying amount 1 July 2023	45,980	<b>45,980</b>
Additions	205,202	<b>205,202</b>
Disposals	-	-
Depreciation	(199,882)	<b>(199,882)</b>
Net carrying amount 30 June 2024	<u>51,300</u>	<u><b>51,300</b></u>

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>11. Trade and other payables</b>		
<b>Current</b>		
Trade payables	25,218	37,341
Accrued expenses	248,362	211,878
Net GST payable	180,604	110,217
	<u><b>454,184</b></u>	<u><b>359,436</b></u>

**12. Provisions**

<b>Current</b>		
Provision for employee benefits	471,263	392,967
Provision for parental leave	32,502	64,994
	<u><b>503,765</b></u>	<u><b>457,961</b></u>

**Non-current**

Provision for employee benefits	51,272	48,657
	<u><b>51,272</b></u>	<u><b>48,657</b></u>

**13. Lease liabilities**

<b>Current</b>		
Lease liabilities	52,844	53,734
	<u><b>52,844</b></u>	<u><b>53,734</b></u>

Future lease payments in relation to lease liabilities as at period end are as follows:

Within one year	53,196	54,003
Later than one year but not later than five years	-	-
Later than five years	-	-
	<u><b>53,196</b></u>	<u><b>54,003</b></u>

**Redfern Legal Centre Ltd**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2024**

**19. Contingent liabilities**

There are no contingent liabilities as at 30 June 2024.

**20. Subsequent events**

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation of these accounts.

Redfern Legal Centre Ltd  
Responsible Persons' Declaration  
For the Financial Year Ended 30 June 2024

The Responsible Persons declare that in the Responsible Persons' opinion:

- a) the financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:
  - i) giving a true and fair view of the registered entity's financial position as at 30 June 2024 and of its performance for the year ended on that date; and
  - ii) complying with Australian Accounting Standards – Simplified Disclosures and the Australian Charities and Not-for-profits Commission Regulations 2022; and
- b) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulations 2022.



Kerry O'Brien

Chair

30 October 2024



**SDJ Audit Pty Ltd t/a SDJA**  
**ABN:** 11 624 245 334  
**P:** PO Box 324  
West Pennant Hills NSW 2125  
**M:** 0428 074 081  
**E:** [info@sdja.com.au](mailto:info@sdja.com.au)  
**W:** [www.sdja.com.au](http://www.sdja.com.au)

**Redfern Legal Centre Ltd**  
**Auditor's Independence Declaration to the Board of Directors of Redfern Legal Centre Ltd**  
**For the Financial Year Ended 30 June 2024**

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Redfern Legal Centre Ltd for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads "SDJA".

**SDJA**

A handwritten signature in black ink that reads "Simon Joyce".

**Simon Joyce**  
Director  
30 October 2024  
Sydney, New South Wales



**SDJ Audit Pty Ltd t/a SDJA**  
**ABN:** 11 624 245 334  
**P:** PO Box 324  
West Pennant Hills NSW 2125  
**M:** 0428 074 081  
**E:** [info@sdja.com.au](mailto:info@sdja.com.au)  
**W:** [www.sdja.com.au](http://www.sdja.com.au)

**Redfern Legal Centre Ltd**  
**Independent Auditor's Report to the Members of Redfern Legal Centre Ltd**  
**For the Financial Year Ended 30 June 2024**

**Opinion**

We have audited the financial report of Redfern Legal Centre Ltd (the registered entity), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of material accounting policy information, and the responsible persons' declaration.

In our opinion, the financial report of Redfern Legal Centre Ltd has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Responsible Persons for the Financial Report**

The responsible persons of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible persons determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible persons are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible persons either intend to liquidate the registered entity or to cease operations or have no realistic alternative but to do so.

The responsible persons are responsible for overseeing the registered entity's financial reporting process.

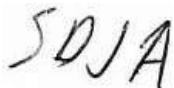


**Redfern Legal Centre Ltd**  
**Independent Auditor's Report to the Members of Redfern Legal Centre Ltd**  
**For the Financial Year Ended 30 June 2024**

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.



**SDJA**



**Simon Joyce**

Director

30 October 2024

Sydney, New South Wales